



# **BEST MANAGED COMPANIES**

## **Nightingale Named one of Canada's 50 Best Managed Companies by Deloitte**

For the second consecutive year, Nightingale has been named one of Canada's 50 Best Managed Companies by Deloitte, CIBC, and Queen's School of Business. Canada's most prestigious award for businesses, the Best Managed title demonstrates a business's incredibly high-calibre standards and practices, as well as high promise of future growth. The Best Managed title is coveted and difficult to achieve; hundreds of companies fill out a 20 page application in the hopes of being named one of the 50 Best Managed. The application thoroughly scrutinizes all aspects of business: strategy, capability and innovation, commitment to employees, audited financials, material changes, philanthropic initiatives, and growth potential.

A multi-year research investigation of Canadian business by Deloitte, "Canada 175," found that Canada's Best Managed companies are more successful than the average Canadian business, according to several quantifiable factors. Most of Canada's 1.2 million businesses are privately owned, yet only about 55% of the companies that existed five years ago are still in business today. Even when firms survive, they often struggle to grow. The Canadian companies that fare best both at home and abroad demonstrate "exceptional strategy, capability, commitment, and return on investment," according to the report. Winners of the Best Managed companies program are a select group of privately held companies that excel in these ways.

Nightingale is honored to receive the Best Managed Award. It is a recognition of the dedicated, high-quality company we know ourselves to be, and is a testament to the collective work of our great team of employees.

For more information on the Canada 175 report by Deloitte, go to <https://www.canada175.ca/en/research/best-managed>